As the employees of Government who desire to subscribe to the loans have to pay in cash a deposit of 4 per cent of the face value of Government of India 3 per cent Defence Bonds with the increase of 9 pies per cent per week as referred to in para 3 of Annexure "A" to the above Notification, I have the honour to request that the amount paid by the subscribers should be credited to the head "24. Suspense Accounts—(x) Initial Deposit Recoveries from the Subscribers to the Government of India 3 per cent Defence Bonds". The creditsappearing under the above head should be intimated to this office daily in a separate credit statement supported with the application forms.

Subsequent recoveries, whether in cash or by deduction from pay bills, should be credited to the following head which may be opened in the cash account under 30 Loans.

"(c) Advances to Government Servants for subscription to the Government of India 3 per cent Defence Bonds."

I have the honour to be,

Sir,

Your most obedient servant,

V. T. SREENIVASAN,
For *Comptroller*.

NOTIFICATION.

The Government are pleased to grant to their employees the concessions mentioned below to help them to subscribe to the Government of India 3 per cent Defence Bonds, 1946.

ANNEXURE C.

Rules for the Grant of Advance to Government Employees for subscribing to the Government of India 3 per cent Defence Bonds, 1946, announced in Notification No. Fl. 2347-48—G. F. 108-40-2, dated 23rd October 1940.

On payment by the borrower of a deposit of four per cent of the amount applied for and also the issue price in excess of Rs. 100 (per Rs. 100 nominal) referred to in para 3 of the Government of India Notification No. D. C. 872-F, dated 25th July 1940, Government will make an advance of the balance of the intended subscription, not exceeding six months' pay and not exceeding rupees five thousand in any case.

2. The Government will purchase the kind of paper desired by the borrower and, pending the complete repayment of the advance, retain the scrip.

3. The amount advanced will be repaid in twenty-four equal monthly instalments.

4. On the amount advanced, interest will be charged to the borrower at a rate of two per cent per annum on the amount outstanding on the first of each month, and payable half-yearly. On the other hand, the borrower will be credited with the full interest realised on the Defence Bonds. Failure to repay an instalment will involve the charging of interest on the overdue instalment at six and a quarter per cent per annum.

5. The instalments due to Government will be deducted from pay monthly. If no pay or allowances are due to the employees in any month, the instalment must be paid in cash.

6. On complete repayment of the advance, the Government will transfer to the borrower the scrip and simultaneously present an account of interest adjustment.

7. Applications from employees desiring to subscribe under this scheme should be sent to the Comptroller in the form prescribed by him not later than 31st December 1940. The first deduction from the pay will be made from the first pay bill drawn after the application is sanctioned by the Comptroller.

KOLAR DISTRICT.

Notification dated 25th November 1940.

The Savings Bank depositors of Sidlaghatta Taluk Treasury are hereby informed that they may present their Pass Books at the above Treasury for addition of interest for 1939-40 on any working day during office-hours.

J. B. MALLARADHYA,
Deputy Commissioner, in charge,
Treasury Department.